

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				M-NCPPC - Park Fund			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.061	0.057	0.052	0.046	0.042	0.038	0.035
Assessable Base: Real Property (000)	95,560,600	108,561,600	123,114,600	137,613,000	151,344,900	166,369,800	182,295,500
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.153	0.142	0.137	0.138	0.139	0.140	0.141
Assessable Base: Personal Property (000)	3,235,100	3,221,800	3,279,900	3,339,300	3,400,100	3,462,400	3,526,200
Property Tax Collection Factor: Personal Property	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
BEGINNING FUND BALANCE	3,419,520	3,487,320	2,279,440	2,974,720	3,032,630	3,132,170	3,004,360
REVENUES							
Taxes	62,543,800	65,738,020	67,779,610	67,179,210	67,553,490	67,329,240	68,027,110
Charges For Services	1,444,300	1,502,600	1,541,670	1,583,300	1,626,050	1,669,950	1,715,040
Miscellaneous	570,000	687,000	690,000	720,000	760,000	790,000	830,000
Subtotal Revenues	64,558,100	67,927,620	70,011,280	69,482,510	69,939,540	69,789,190	70,572,150
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Special Fds: Non-Tax + ISF	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)
To Enterprise Fund - Other	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)
TOTAL RESOURCES	67,891,620	71,328,940	72,204,720	72,371,230	72,886,170	72,835,360	73,490,510
CIP CURRENT REVENUE APPROP.							
PSP OPER. BUDGET APPROP/ EXP'S.	(60,000)	(155,000)	(210,000)	(210,000)	(210,000)	(210,000)	(210,000)
Operating Budget	(60,730,800)	(65,112,500)	(65,112,500)	(65,112,500)	(65,112,500)	(65,112,500)	(65,112,500)
Debt Service: Other (Non-Tax Funds only)	(3,613,500)	(3,782,000)	(3,907,500)	(4,016,100)	(4,431,500)	(4,508,500)	(4,445,900)
Subtotal PSP Operating Budget Appropriations / Expenditures	(64,344,300)	(68,894,500)	(69,020,000)	(69,128,600)	(69,544,000)	(69,621,000)	(69,558,400)
TOTAL USE OF RESOURCES	(64,404,300)	(69,049,500)	(69,230,000)	(69,338,600)	(69,754,000)	(69,831,000)	(69,768,400)
YEAR END FUND BALANCE	3,487,320	2,279,440	2,974,720	3,032,630	3,132,170	3,004,360	3,722,110
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES							
	5.1%	3.2%	4.1%	4.2%	4.3%	4.1%	5.1%
Assumptions: 1. Stable fees and charges, increased by inflation. Only major known commitment cost increases are shown. 2. Tax rates have significantly been adjusted to maintain a fund balance at a minimum of 3 percent of resources. Personal property tax rates have been set at approximately 2.5 times the real property tax rate, per FY01 State-mandated tax structure changes. 3. All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government. 4. Debt service figures are provided by M-NCPPC. Debt service reflects bond issues for new projects using Park and Planning bonds, per recommended FY07-12 CIP.							
Notes: 1. The FY07-12 projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. FY08-12 expenditures are based on the "major known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balances may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.							